

INTEREST RATE NOTICE
for



Interest Rate Notice Date: 11/30/2023

www.seth5star.com

Rate Lock (to Lender)**	Purchase By Servicer**	FICO Requirements	Purchase Price	SRP***
70 Day	2/8/2024	640+	101.50%	1.50%

GOVERNMENT (FHA, VA, USDA) 30 Year Fixed Rate Loans			
Borrower Assistance*	Mortgage Rate	Type of Loan	Income Limit
4%	8.750%	FHA	Standard
3%	8.125%	FHA/VA/USDA-RD	Standard
2%	7.625%	FHA/VA/USDA-RD	Standard
0%	6.625%	FHA/VA/USDA-RD	Standard

CONVENTIONAL (Freddie Mac or Fannie Mae) 30 Year Fixed Rate Loans			
Borrower Assistance*	HFA Advantage or HFA Preferred <80% AMI Charter Income Limits Reduced MI	Fannie Mae or Freddie Mac OVER 80% AMI Standard Income Limits Standard MI	
3%	N/A	N/A	
2%	7.875%	8.375%	
0%	6.875%	7.000%	

Locks Are Best Efforts

*Borrower Assistance will be funded by SETH at closing and provided in the form of a forgivable 2nd loan (3 year term)

Conventional Loans:

Freddie Mac HFA Advantage and Fannie Mae HFA Preferred offers Reduced MI Coverage for Borrowers with incomes at or below 80% AMI

Standard MI coverage and Standard Income Limits apply for loans where qualifying income exceeds 80% AMI

Please see [Administrator Guidelines](#) for manual underwriting requirements and other program details.

**Loans MUST BE PURCHASED by US Bank as master servicer NO LATER than 70 days from the Rate Lock Date

***SRP paid at the time the loan is purchased

Lenders are permitted to charge up to 1% Origination/Discount Fee

Rate Lock-In Process:

Lock requests submitted through eHousing Plus Lender Portal

MORTGAGE RATES ARE SUBJECT TO CHANGE BASED ON MARKET CONDITIONS
Interest Rate Notice Expires at 8:00PM CT on the Interest Rate Notice Date